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BOUYGUES CONSTRUCTION AND NEXITY SIGN A “GRENELLE-COMPATIBLE” ENERGY PERFORMANCE CONTRACT (CPE) FOR A CONDOMINIUM BLOCK

Authorised by the condominium-owners, Nexity has awarded France’s first Energy Performance Contract (CPE) for a condominium block to a consortium led by Bati-rénov (a subsidiary of Brézillon, part of Bouygues Bâtiment Ile-de-France). The contract, which is in line with the targets of France’s “Grenelle” Environment Round-Table Conference, concerns a 60-apartment complex in Neuilly-sur-Marne, a town to the east of Paris.

The consortium combines the skills of Bouygues Bâtiment Ile-de-France, including Elan, which will be responsible for energy engineering and design in conjunction with architect Jérôme Leroy, Bati-rénov for the energy renovation works, and Cogemex¹, which will be tasked with maintaining energy appliances for a period of six years.

This is the first time that a condominium block has undertaken an Energy Performance Contract in compliance with objectives defined at France’s Grenelle Round-Table Conference on the environment. The renovation proposed to condominium-owners by Nexity, the property management agent, will enable them to economise up to 40% of energy consumption compared to their current needs. The works, scheduled to take eight months, will principally consist of the thermal insulation of the building (installation of double glazing, re-roofing, insulating facades and attics, etc.) and the upgrading of the heating system. The building will be compliant with France’s BBC-Rénovation standard (Low-Consumption Building, Renovation). All these measures will give the condominium-owners better control over their expenditure and allow them to make energy savings.

In addition, the renovation works and compliance with environmental standards will increase the value of their apartments should they wish to sell them.

This innovative project has received support from the ADEME (the French Environment and Energy Management Agency) and the Ile-de-France Region. In addition, in the framework of a partnership with Crédit Foncier, those owners who are eligible can benefit from a 0% interest eco-loan for the portion of works for which they are liable. The energy savings will compensate their investment².

Law firm Lefèvre Pelletier & associés contributed to the drafting of the contract, especially with regard to the energy performance guarantee. Since this Neuilly-sur-Marne condominium complex is representative of the majority of condominium complexes in the Greater Paris region, the conditions of this contract could become a benchmark for the entire market.

¹ A joint subsidiary of ETDE and Bouygues Bâtiment Ile-de-France, both of which are subsidiaries of Bouygues Construction

² Over a 15-year period



Bouygues Construction is strongly committed to improving the energy efficiency of both new and renovated buildings. In December 2010, the Group signed the first Energy Performance Contract in the French housing sector for a social housing complex in Vitry-sur-Seine. Meanwhile, the Group has begun the renovation of its headquarters, Challenger. One of its objectives is to divide energy consumption by ten.

Nexity has established its commitment to energy renovation projects as a strategy of differentiation, particularly by becoming co-leader of the Condominiums working party in the context of the Grenelle Building Plan. Operating in partnership with a number of condominium developments in this field, Nexity intends capitalise on this commitment by developing a global offer tailored to the needs of its clients, particularly by providing them with qualified contractors. In its role as a property management agent, Nexity helps its customers raise the value of their property and reduce their expenditure.

ABOUT BOUYGUES CONSTRUCTION

Bouygues Construction is a global player in the building, civil works, energy and services markets. Operating on every continent, it has recognised expertise at every stage of a project, from financing and design to construction, operation and maintenance. Its 54,000 employees develop effective and innovative solutions to carry out projects that enhance quality of life for all, building hospitals, schools, housing, stadiums, transport infrastructure and installing high-speed networks and street lighting.

Bouygues Construction places social, societal and environmental challenges at the heart of its development strategy, with the aim of leading the way in sustainable construction.

Bouygues Construction is expected to record annual sales of €9.7 billion for 2011.

AT NEXITY, WE AIM TO SERVE ALL OUR CLIENTS AS THEIR REAL ESTATE NEEDS EVOLVE

Nexity offers the widest range of advice and expertise, products, services and solutions for private individuals, companies and local authorities, so as to best meet the needs of our clients and respond to their concerns.

Our businesses – transactions, management, development, urban regeneration, advisory and related services – are now all fully client focused, optimally organised to serve and support our clients. As the benchmark operator in our sector, we are resolutely committed to all of our clients, but also to the environment and society as a whole.

Nexity is listed on the SRD and on Euronext's Compartment B

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CONTACTS

Bouygues Construction:

Christophe Morange – Corporate Communications Director / +33 (0)1 3060 5505 – c.morange@bouygues-construction.com

Hubert Engelmann – External Communication Manager / +33 (0)1 3060 5868 – h.engelmann@bouygues-construction.com

Fabienne Boulloc – Press Officer / +33 (0)1 3060 2805 – f.boulloc@bouygues-construction.com

Nexity:

Blandine Castarède - Director of communication and brand strategy / + 33 (0)1 7112 1552 - bcastarede@nexity.fr

Emmeline Lesne - Press contact / + 33 (0)1 7112 1036 - elesne@nexity.fr

Olivier Seux - Investor relations director / +33 (0)1 7112 1549 - investorrelations@nexity.fr

Euro RSCG C&O:

Laurence Chiapponi-Henryon / + 33 (0)1 5847 9509 - Laurence.Chiapponi-Henryon@eurorscg.fr

www.nexity.fr

www.bouygues-construction.com